

## **Galp Opens Applications for 3rd Edition** of the Startup the Future Competition

- The company aims to support innovative solutions that accelerate decarbonization in the energy sector
- Galp fully finances potential pilot project development, and takes winning startups to Web Summit 2024 in Lisbon

Galp's open innovation competition, Startup the Future, is back for its third edition. Startups and scaleups can apply until September 10th to present solutions that support Galp's transformation strategy and respond to the energy transition challenges.

The winning startups will join Galp's innovation ecosystem, with the opportunity to engage with the Corporate Venture Capital team and the possibility of developing a fully funded pilot project in a geography where Galp operates. Additionally, the startups will take part in Web Summit 2024, where they will showcase their proposals to the world's largest technology community.

Competition Categories:

**AI & Blockchain for Enhanced Fuels Value Chain**: Evaluates the use of digital technologies to improve the efficiency, reliability, and sustainability of energy infrastructures, particularly concerning biofuels and sustainable aviation fuels (SAF).

Advanced Construction Techniques & Operational Excellence for Renewables: Looks for projects that integrate cutting-edge technologies for the design, installation, and management of renewable assets.

**Next-gen Industrial Efficiency & Heat Decarbonization**: Targets commercial applications that combine artificial intelligence with technology for heat decarbonization and energy management optimization.

**Energy Solutions for Emerging Markets**: Dedicated to ideas that promote access to more sustainable energy for populations in emerging markets.

**Pioneering Mobility, Solutions & Connectivity-Hosted**: In partnership with BMW and Mini, this category explores cutting-edge innovations that promote the mass adoption of electric charging infrastructure.

This new edition of Startup The Future was launched during Lisbon Unicorn Week at Galp's new headquarters, in a session attended by Ana Casaca (Galp), Gil Azevedo (Unicorn Factory), Joana Rafael (Sensei), Rita Vilas-Boas (Angel Invest), and Pedro Amaral (IST).

Startup The Future is an initiative of Galp Upcoming Energies, the open innovation platform that connects Galp's business units and innovation centers with entrepreneurs worldwide. It was launched in 2021 and has received over 400 applications from 54 countries.

Among the winners of the previous two editions are: Koolbooks, a nigerian startup testing an innovative, accessible, and democratic refrigeration solution based on solar energy and lithium batteries in Mozambique; Innolith, a swiss-based company that developed a revolutionary solution

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for batteries composed of inorganic, non-flammable electrolytes; Mobilyze, from Slovakia, created a platform for electric vehicle charging points; and Naked Energy (UK), developed a hybrid solar technology capable of generating heat and energy with high densities.

More about the Startup the Future.

## Galp

Media Relations Diogo Sousa Pedro Marques Pereira Gonçalo Venâncio + (351) 217 242 680 + (351) 961 773 444 (24 horas) galp.press@galp.com